

LIMITED REVIEW REPORT

I have reviewed the accompanying statement of un-audited financial results of **M/s.GANGOTRI TEXTILES LIMITED** for the period ended **30th June, 2017** except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group" which have been traced from disclosures made by the management and have not been audited by me. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / Committee of Board of Directors. My responsibility is to issue a report on these financial statements based on my review.

I conducted my review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company Personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. I have not performed as audit and accordingly, I do not express an audit opinion.

Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statement on un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Coimbatore
Date : 07.08.2017

For **M.GANGADARAN & CO**
Chartered Accountants



CA. M.GANGADARAN
Membership No. 024949
Firm Regn.No.0881S

M.GANGADARAN, B.Sc., F.C.A.,
M.No.200/24949
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GANGOTRI TEXTILES LTD

CIN : L17115TZ1989PLC002491

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PART I

STATEMENT OF UN - AUDITED FINANCIAL RESULTS FOR QUARTER ENDED 30.06.2017

Rs. In Lakhs

S.No	PARTICULARS	Quarter Ended 30.06.2017	Quarter Ended 31.3.2017	Quarter Ended 30.06.2016	Year ended 31.3.2017
		(UnAudited)	(Audited)	(UnAudited)	(Audited)
1	Income from Operation				
	a) Net Sales / Income from Operations	126.10	18.59	26.46	57.66
	b) Other Operating Income	0.00	0.00	0.00	0.00
	Total Income from operations (net)	126.10	18.59	26.46	57.66
2	Expenses				
	a. Cost of materials consumed	69.14	20.85	20.98	79.46
	b. Changes in inventories of finished goods, work in progress & stock-in-trade	4.63	0.00	0.00	-25.76
	c. Employee benefits expense	8.91	11.30	9.78	43.68
	d. Depreciation	0.00	0.00	0.00	0.00
	e Other expenses	22.12	6.12	4.69	98.40
	Total Expenses	104.80	38.27	35.46	195.77
3	Profit before Finance cost, Depreciation, other Income, Exceptional Items and Tax	21.30	-19.68	-9.00	-138.11
4	Profit/(Loss) from operations before other Income, Finance costs and Exceptional items (1 -2)	21.30	-19.68	-9.00	-138.11
5	Other Income	-1.36	0.02	0.00	180.95
6	Profit/(Loss) from ordinary activities after other Income, before Finance costs and Exceptional items (4+5)	19.94	-19.65	-9.00	42.85
7	a. Finance Costs	0.00	0.00	0.00	0.00
8	Profit after Finance cost but before Exceptional Items and Tax	19.94	-19.65	-9.00	42.85
9	Profit/(Loss) from ordinary activities after Finance costs , before Exceptional items (6 +7)	19.94	-19.65	-9.00	42.85
10	a. Exceptional Items	0.00	0.00	0.00	-93.07
11	Profit / Loss from Ordinary activities before tax (9+10)	19.94	-19.65	-9.00	-50.22
12	Tax expenses				
	a) Tax Relating to Earlier years	0.00	3.13	3.13	3.13
13	Profit / Loss from Ordinary activities after tax (11+12)	19.94	-22.78	-12.13	-53.35
14	Extraordinary items	0.00	0.00	0.00	0.00
15	Net Profit / Loss for the period (13+14)	19.94	-22.78	-12.13	-53.35
16	a. Paid-up Equity share capital (Face value of Rs.5/- per share)	1630.73	1630.73	1630.73	1630.73
	b. Paid-up Preference Share Capital (Face Value of Rs.100 each)	9042.00	9042.00	9042.00	9042.00
17	Reserves excluding Revaluation Reserves	-	-	-	-
18	Earnings Per Share (EPS) In rupees)				
	a) Basic and diluted EPS before extra ordinary items	-0.47	-2.26	-2.15	-2.29
	b) Basic and diluted EPS after the extra ordinary items	-0.47	-0.52	-2.15	-2.21

PART II
SELELCT INFORMATION FOR QUARTER ENDED 30.06.2017

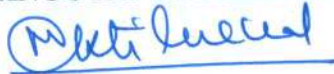
Particulars	Quarter Ended 30.6.2017	Quarter Ended 31.3.2017	Quarter Ended 30.6.2017	Year Ended 31.03.2017 Audited
	(UnAudited)	(Audited)	(UnAudited)	(Audited)
A. Particulars of Shareholding				
1 Public Shareholding				
No of Shares	2,46,14,177	2,46,14,177	2,46,31,177	2,46,14,177
Percentage of Shareholding	75.52	75.52	75.52	75.52
2 Promoters and Promoter group Shareholding				
a. Pledged / Encumbered				
- No of shares	59,87,593	59,87,593	59,87,593	59,87,593
- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter group)	75.00	75.00	75.00	75.00
- Percentage of Shares (as a % of the total share Capital of the Company)	18.36	18.36	18.36	18.36
b. Non Encumbered				
- No of shares	19,95,864	19,95,864	19,95,864	19,95,864
- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter group)	25.00	25.00	25.00	25.00
- Percentage of Shares (as a % of the total share Capital of the Company)	6.12	6.12	6.12	6.12

Particulars	3 months ended 30.6.2017
B. Investor Complaints	
i) Pending at the beginning of quarter	Nil
ii) Received during the quarter	Nil
iii) Disposed off during the quarter	Nil
iv) Remaining unresolved at the end of the quarter	Nil

- The above results duly approved by the Audit Committee has been taken on record by the Board of Directors in their meeting held on 10/08/2017
- There was no complaint received from the Investors' during the quarter ended 30/06/2017. No complaint was pending both at the beginning and at the end of the quarter.
- Previous period figures have been regrouped and reclassified wherever necessary.
- The above is an extract of the detailed format of quarterly financial results for the quarter ended 30.6.2017 filed with Stock Exchanges under Regulation 33 of SEBI(Listing obligation and Disclosure Requirement,2015). The full format of the quarterly financial results are available on Stock Exchanges Website -1) National Stock Exchange of India Limited Exchange Limited (www.nseindia.com) 2) Bombay Stock (www.bseindia.com) and on the Company's website (www.gangotritextiles.com)
- Since Company's all Assets have been taken over and sold by the Lenders, Company could not pay interest during last several years. Hence, interest has not been provided after September 2015.

COIMBATORE
10.08.2017

For GANGOTRI TEXTILES LIMITED



MANOJ KUMAR TIBREWAL
MANAGING DIRECTOR