

Compliance Report on Corporate Governance
Name of the Company : GANGOTRI TEXTILES LIMITED
Quarter ending on : 31 -12- 2016

PARTICULARS	Clause of Listing agreement	Compliance Status Yes/No	Remarks
I. Board of Directors	49(I)	Yes	
(A) Composition of Board	49 (IA)	Yes	
(B) Non-executive Directors' compensation & disclosures	49 (IB)	Yes	Non executive Directors are paid only sitting fees and no other compensation is being paid
(C) Other provisions as to Board and Committees	49 (IC)	Yes	
(D) Code of Conduct	49 (ID)	Yes	
II. Audit Committee	49 (II)		
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes	
(B) Meeting of Audit Committee	49 (IIB)	Yes	
(C) Powers of Audit Committee	49 (IIC)	Yes	
(D) Role of Audit Committee	49 II(D)	Yes	
(E) Review of Information by Audit Committee	49 (IIE)	Yes	
III. Subsidiary Companies	49 (III)	Yes	The Company is not having any Subsidiary Companies
IV. Disclosures	49 (IV)	Yes	
(A) Basis of related party transactions	49 (IV A)	Yes	
(B) Disclosure of Accounting Treatment	49 (IV B)	Yes	
(C) Board Disclosures	49 (IV C)	Yes	
(D) Proceeds from public issues, rights issues, preferential issues etc.	49 (IV D)	Yes	The money raised from the follow-on Public Issue have been utilized for the purposes mentioned in the Prospectus.
(E) Remuneration of Directors	49 (IV E)	Yes	
(F) Management	49 (IV F)	Yes	
(G) Shareholders	49 (IV G)	Yes	
V. CEO / CFO Certification	49 (V)	Yes .	Attached to the 27 th Annual Report- 2016
VI. Report on Corporate Governance	49 (VI)	Yes	Yes. Attached to the 27 th Annual Report – 2016
VII. Compliance	49 (VII)	Yes	

For **GANGOTRI TEXTILES LIMITED**



MANOJ KUMAR TIBREWAL
MANAGING DIRECTOR

Coimbatore
9-1-2017