

REF / GTL / STO.EXC / 2018

11-12-2018

TO  
**M/s National Stock Exchange of India Limited**  
Exchange Plaza, Plot No C /1, "G" Block  
Bandra – Kurla Complex  
Bandra East  
Mumbai- 400 051

**Scrip : GANGOTRI**

Dear Sirs,

Sub : Intimation about the outcome of the Board Meeting held on 11-12-2018 under Regulation 30 ( Schedule III Part A ) of SEBI LODR.

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This is to inform that the Company has convened Audit Committee and Board Meeting on Tuesday, the 11th day of December , 2018 to consider inter-alia appointing Sri. S.Sivashanmugam as an Independent Director .

The Audit Committee commenced at 10.50 am and reviewed the Resume of the proposed Independent Director Mr. S. Sivashanmugam, . He is a Practising Advocate in Coimbatore . He has got a specialized knowledge in Income Tax Appeals. He was in the service of Income Tax Department and retired as Income Tax Officer in the year 2001. His inclusion in the Board will be of useful in Legal and Tax matters.

After having satisfied and ensured that by the inclusion of Sri. S.Sivashanmugam, as an Independent Director , there will be appropriate balance of skills , experience, and knowledge in the Board to discharge its functions and duties effectively, the Audit Committee have approved the appointment of Sri. S.Sivashanmugam ( DIN 0008299022) and recommend his appointment to the Board for Approval.

Thereafter, the Board Meeting commenced at 11.45 am and approved the appointment of Sri. S.Sivashanmugam, ( DIN 0008299022) as an Independent Director on the Board of the Company with effect from 11-12-2018 and passed resolution with respect to his appointment. The meeting concluded at 12-15 pm.

We request you to kindly take note of the above .

**For GANGOTRI TEXTILES LIMITED**



**MOHANLAL TIBREWAL**  
**EXECUTIVE DIRECTOR**