

REF / GTL /STC.EXC / 2024

Date: 29 -5-2024

**M/s.National Stock Exchange India Limited,**  
Listing Compliance Department  
Exchange Plaza, C-1, Block-G,  
Bandra Kurla Complex,  
Bandra –(East).  
Mumbai-400051.

**Scrip : GANGOTRI**

Dear Sirs

Sub: Filing of audited Financial Results for the F.Y. ended 31-3-2024  
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We inform you that the Board of Directors in their meeting held on 29-5-2024 have the approved the audited Financial Results for the F.Y ended 31-3-2024 which has been approved by the Audit Committee held on 29-5-2024. We are filing herewith the following documents.

- 1.Audited Financial Results for the quarter and the year ended 31-3-2024 duly signed by the Managing Director
- 2.Cash Flow statement for the F.Y ended 31-3-2024
3. Auditor Certificate issued by the Statutory Auditor
4. Related Party Transaction for the half year ended 31-3-2024

We request you to kindly take the above on your record .

**For GANGOTRI TEXTILES LIMITED**



**AUTHORISED SIGNATORY**



## GANGOTRI TEXTILES LIMITED

### Standalone Audited Financial Results For The Quarter & Year Ended 31-3-2024

#### PART -I

(Rs in lakhs)

Particulars	Quarter ended			Year ended	
	31-3-2024 Audited	31-12-2023 Un-audited	31-3-2023 Audited	31-3-2024 Audited	31-3-2023 Audited
1. Revenue from Operation	---	---	---	----	---
2. Other Income	---	----	----	----	----
3. Total Income from operation	----	----	----	----	----
4. Expenses					
a) Cost of Material consumed	----	----	----	---	----
b) Purchase of Stock-in –Trade	----	----	----	----	----
c) Changes in Inventories of Finished Goods , Stock-in-Trade and Work-in-progress	----	----	----	----	----
d) Employees benefit Expenses	----	----	----	----	----
e) Finance Cost	----	----	----	----	----
f) Depreciation ,Amortization Expenses	0.03	---	0.03	0.03	0.03
g) Other Expenses	1.89	0.67	0.06	7.46	6.62
Total Expenses	1.92	0.67	0.09	7.49	6.65
5. Profit / ( Loss) before Exceptional Items and Tax	(1.92)	(0.67)	(0.09)	(7.49)	(6.65)
6. Exceptional Items	---	---	---	---	--
7. Profit / ( Loss ) before Extraordinary Items and Tax	(1.92)	(0.67)	(0.09)	(7.49)	(6.65)
8. Extraordinary Items	---	--	---	---	--
9. Profit / ( Loss ) before Tax	(1.92)	(0.67)	(0.09)	(7.49)	(6.65)
10. Tax Expense	---	--	---	---	--
11. Profit / (Loss ) for the period from continuing operation.	(1.92)	(0.67)	(0.09)	(7.49)	(6.65)
12. Profit / ( Loss ) from the discontinued operation	----	----	----	----	----
13. Tax Expenses of the discontinued operation	----	----	----	----	----
14. Profit / (Loss ) from the discontinued operation after Tax	----	----	----	----	----
15. Profit / ( Loss ) for the period	(1.92)	(0.67)	(0.09)	(7.49)	(6.65)
16. Other comprehensive Income					
A) 1) Items that will not be reclassified to Profit or Loss	----	----	----	----	----
2) Income Tax relating to Items that will not be reclassified to Profit or Loss	----	----	----	----	----
B) 1) Items that will be reclassified to Profit or Loss	----	----	----	----	----
2) Income Tax relating to Items that will be reclassified to Profit or Loss	----	----	----	----	----

**For GANGOTRI TEXTILES LTD.**

*(Signature)*

**MANOJ KUMAR TIBREWAL  
MANAGING DIRECTOR**



17. Total Comprehensive Income for the period comprising Profit / ( Loss ) and other comprehensive Income for the period	----	----	----	----	----
18. Earnings per Equity Shares ( for continuing operation )					
1. Basic					
2. Diluted					
19. Earnings per Equity Shares ( for discontinued operation )					
1. Basic	(0.0059)	(0.0021)	(0.0003)	(0.0230)	(0.2629)
2. Diluted	(0.0059)	(0.0021)	(0.0003)	(0.0230)	(0.2629)
20. Earnings per Equity Shares ( for continuing and discontinued operation )					
1. Basic	(0.0059)	(0.0021)	(0.0003)	(0.0230)	(0.2629)
2. Diluted	(0.0059)	(0.0021)	(0.0003)	(0.0230)	(0.2629)

**PART –II- Select Information for the Quarter ended 31-3-2024**

Particulars	Quarter ended			Year ended	
	31-3-24	31-12-23	31-3-23	31-3-24	31-3-23
<b>1. Public Shareholding</b>					
No of Shares					
Percentage of Shareholding	2,46,31,177	2,46,31,177	2,46,31,177	2,46,31,177	2,46,31,177
<b>2 Promoters and Promoter Group Shareholding</b>	75.52	75.52	75.52	75.52	75.52
<b>a) Pledged / Encumbered</b>					
i. No of Shares					
ii. Percentage of Shares ( as a % of the Total shareholding of Promoter and Promoter Group)	59,87,593	59,87,593	59,87,593	59,87,593	59,87,593
iii. Percentage of Shares ( as a % of the Total share Capital of the company )	75.00	75.00	75.00	75.00	75.00
<b>b) Non-encumbered</b>					
i. No of Shares	19,95,864	19,95,864	19,95,864	19,95,864	19,95,864
ii. Percentage of Shares ( as a % of the Total shareholding of Promoter and Promoter Group)	25.00	25.00	25.00	25.00	25.00
iii. Percentage of Shares ( as a % of the Total share Capital of the company )	6.12	6.12	6.12	6.12	6.12

**RECONCILIATION OF EQUITY AS ON 31-3-2024**

Description	As on 31-3-2024	As on 31-3-2023
<b>Equity as per previous GAAP ( Indian GAAP)</b>	1,06,72,73,170	1,06,72,73,170
Add: Fair valuation of Investments in Equity through OCI	----	----
Fair valuation of Loan	----	----
Less: Re-classification of Preference Shares as Liability	----	----
Dividend on Preference Shares including Dividend Distribution Tax	----	----
Deferred Tax Liability recognized on fair valuation Of Loan	----	----
<b>Equity as reported under Ind AS</b>	<b>1,06,72,73,170</b>	<b>1,06,72,73,170</b>

For **GANGOTRI TEXTILES LTD.**

*(Signature)*

**MANOJ KUMAR TIBREWAL**  
**MANAGING DIRECTOR**



BALANCE SHEET AS AT 31-3-2024 [ Pursuant to Division II – Ind As , Schedule III of the Companies Act, 2013]

S.N	Particulars	31-3-2024	31-3-2023
	<b>ASSETS</b>		
<b>1</b>	<b>Financial Assets</b>		
a)	Cash & Cash Equivalents	50,765	51,610
b)	Bank Balance other than (a) above	----	----
c)	Derivative Financial Instruments	----	----
d)	Receivable		
	i) Trade Receivables	----	----
	ii) Other Receivables	----	----
e)	Loans		
f)	Investments	15,00,52,000	15,00,52,000
g)	Other Financial Assets	9,750	9,750
<b>2</b>	<b>Non- Financial Assets</b>		
a)	Inventories	----	----
b)	Current Assets ( Net)	----	----
c)	Deferred Tax Assets ( Net)	----	----
d)	Investment Property	----	----
e)	Biological Assets other than bearer plants		
f)	Property, Plant and Equipment	2,28,866	2,32,495
g)	Capital Work-in-Progress	----	----
h)	Intangible Assets under development	----	----
i)	Goodwill	----	----
j)	Other Tangible Assets	----	----
k)	Other Non-financial Assets ( to be specified)	15,02,147	14,06,930
	<b>TOTAL ASSETS</b>	<b>15,18,43,528</b>	<b>15,17,52,785</b>
	<b>Financial Liabilities</b>		
a)	Financial Liabilities	----	----
b)	1) Trade Payables	5,40,598	5,69,700
	a) Total outstanding dues of micro enterprises and small enterprises		
	b) Total outstanding dues of creditors other than micro enterprises and small enterprises		
	2. Other payable		
	a) Total outstanding dues of micro enterprises and small enterprises		
	b) Total outstanding dues of creditors other than micro enterprises and small enterprises		
c)	Debts Securities		
d)	Borrowings ( other than debt securities)	2,46,02,85,424	2,45,94,50,137
e)	Deposits	----	----
f)	Subordinated Liabilities	----	----
g)	Other Financial Liabilities	5,55,00,000	5,55,00,000

For GANGOTRI TEXTILES LTD.

*Manoj Kumar Tibrewal*

MANOJ KUMAR TIBREWAL  
MANAGING DIRECTOR



2	<b>Non-financial Liabilities</b>	----	----
a)	Current tax Liabilities ( Net)	----	----
b)	Provisions	----	----
c)	Deferred Tax Liabilities ( Net)	----	----
d)	Other non-financial liabilities (tobe specified)	25,04,934	24,70,824
3	<b>Equity</b>		
a)	Equity Share Capital	106,72,73,170	106,72,73,170
b)	Other Equity – Reserves & Surplus	(3,43,42,60,598)	(3,43,35,11,046)
	<b>Total Liabilities &amp; Equity</b>	<b>15,18,43,528</b>	<b>15,17,52,785</b>

Particulars	Year ended 31-3-2024
<b>B. Investor Complaints</b>	
i) Pending at the beginning of the quarter	Nil
ii) Received during the quarter	Nil
iii) Disposed off during the quarter	Nil
iv) Remaining unresolved at the end of the quarter	Nil

Note :

1. This Statement has been prepared in accordance with the Companies ( Indian Accounting Standard ) Rules 2015 ( Ind AS ) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies ( Indian Accounting Standard ) Rules 2015 and Companies ( Indian Accounting Standard ) Accounting Rules 2016
2. The above results duly reviewed and approved by the Audit Committee has been taken on record by the Board of Directors in their meeting held on 29-5-2024.
3. There was no complaint received from the Investors' during the quarter ended 31-3-2024. No complaint was pending both at the beginning and at the end of the quarter.
4. The Company operates with a single Segment only viz Textiles.
5. Previous period figures have been regrouped and reclassified wherever necessary.
6. The above is an extract of the detailed format of audited financial results for the financial year ended 31-3-2024 filed with Stock Exchanges under Regulation 33 of the SEBI ( Listing obligation and Disclosure Requirement, 2015. The full format of the quarterly financial results are available on the Stock Exchanges Website - a) National Stock Exchange of India Limited ( www. nseindia.com ) b) Bombay Stock Exchange Limited (www. bseindia.com ) and c) on the Company's website ( [www.gangotritextiles.com](http://www.gangotritextiles.com) )
7. Since company's all assets have been taken over and sold by the Lenders , company could not pay interest during the last several years. Hence , interest has not been provided after September, 2015
- 8 Pursuant to the provision to Regulation 33 ( d) of the SEBI ( Listing Obligation and Disclosure Requirements ) Regulation, 2015 the Board of Directors declare that the above Auditor's Report is with unmodified opinion with respect to Audited Financial Results of the Company for the quarter / year ended 31<sup>st</sup> March, 2023.
9. The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year –to-date figures up to the third quarter of the current financial year.

Coimbatore  
29-5-2024

For GANGOTRI TEXTILES LIMITED

**MANOJ KUMAR TIBREWAL**  
**MANAGING DIRECTOR**

## Statement Of Profit & Loss Account For The Period Ended 31-3-2024

[ Pursuant to Schedule III of the Companies Act, 2013 ]

S.N	Particulars	Year ended	
		31-3-24	31-3-23
I	Revenue from Operations	----	----
II	Other Income	----	----
III	Total Revenue ( I + II )	----	----
IV	Expenses		
	1. Cost of materials consumed		
	2. Purchase of Stock-in-Trade		
	3. Change of Inventories of Finished Goods Work-in-progress and Stock-in -Trade		
	4. Employees Benefit Expenses		
	5. Finance Costs		
	6. Depreciation and Amortization Expenses	0.03	0.03
	7. Other Expenses	7.46	6.62
	Total Expenses	7.49	6.65
V	Profit before Exceptional and Extraordinary Items and Tax( III – IV )	(7.49)	(6.65)
VI	Exceptional Items	---	---
VII	Profit before Extraordinary Items &Tax ( V – VI )		
VIII	Extraordinary Items		
IX	Profit before Tax ( VII – VIII )	(7.49)	(6.65)
X	Tax Expenses	---	(79.08)
XI	Profit / ( Loss ) for the period from continuing operation ( VII – VIII )	(7.49)	(85.73)
XII	Profit / ( Loss ) for the period from discontinued operation		
XIII	Tax Expenses of discontinued operations	----	---
XIV	Profit / ( Loss ) for the period from discontinued operation after Tax ( XII – XIII )	(7.49)	(85.73)
XV	Profit / ( Loss ) for the period ( XI – XIV)	(7.49)	(85.73)
XVI	Earnings per Equity Share for the continuing operation		
	1) Basic	---	---
	2) Diluted	---	---
XVII	Earnings per Equity Share for the discontinued operation		
	1) Basic	(0.0230)	(0.2629)
	2) Diluted	(0.0230)	(0.2629)
XVIII	Earnings per Equity Share for the continuing and discontinued operation		
	1) Basic	(0.0230)	(0.2629)
	2) Diluted	(0.0230)	(0.2629)

Coimbatore  
29-5-2024

For GANGOTRI TEXTILES LIMITED



MANOJ KUMAR TIBREWAL  
MANAGING DIRECTOR



## GANGOTRI TEXTILES LTD

### Cash Flow Statement for the year ended 31st March ,2024

	Particulars		Year Ended 31.03.2024	Year Ended 31.03.2023
<b>A</b>	<b>CASH FLOW FROM OPERATING ACTIVITY</b>			
	Net Loss Before Tax and Extraordinary Items		-749552	-665661
	Adjustment for			
	Depreciation	3629	3629	
	Profit / Loss Sale of Assets	-	-	
	Interst Receipts	-	3629	0
	Operating Profit Before Working Capital Changes		-745923	-662032
	Adjustment for :			
	Trade and Other Receipts	34112		7810815
	Inventories			
	Trade Payables	-29102	5010	3601
	Cash Generation from Operation	(A)	-740913	7152384
	Direct Tax paid ( Tax on earlier years receivable reversed)		0	7908062
	Cash Flow Before Extraordinary Items		-740913	-755678
	Extraordinary Items		-	-
	Net Cash from Operations - Total		-740913	-755678
<b>B</b>	<b>CASH FLOW FROM INVESTMENT ACTIVITIES</b>			
	Purchase of Fixed Assets (Less Revaluation Amount)			
	Sale of Fixed Assets			
	Capital Subsidy			
	Miscellaneous Expenses Written off			
	Dividend Receipt		0	0
	Long Term Liabilities		-95218	-78700
	Long Term Lons and Advances / Non Current Assets		-95218	-78700
	Total (B)	(B)		
<b>C</b>	<b>CASH FLOW FROM FINANCIAL ACTIVITIES</b>			
	Proceeds/Repayment of Borrowings		0	
	Loans Taken		835287	829663
	Increase/Decrease in Equity - Share Capital / Premium		-	-
	Interest Receipts		-	0
	Repayment of Long Term Borrowings		-	-
		(C)	835287	829663
<b>D</b>	<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	(A+B+C)	-845	-4716
<b>E</b>	<b>Opening Cash and Cash Equivalents</b>			
	Cash and Bank Balances		51610	56326
<b>F</b>	<b>Closing Cash and Cash Equivalents</b>			
	Cash and Bank Balances		50765	51610
			845	4716

Place : Coimbatore

Date : 29.05.2024

for GANGOTRI TEXTILES LTD

*Manoj Kumar Tibrewal*

MANOJKUMAR TIBREWAL

MANAGING DIRECTOR

Date : .....

**AUDITOR'S REPORT ON QUARTERLY AND YEAR TO DATE RESULTS OF THE COMPANY PURSUANT TO REGULATION 33 OF SEBI ( LISTING OBLIGATION AND DISCLOSURE REQUIREMENT) REGULATIONS, 2015**

TO

**The Board of Directors of M/s Gangotri Textiles Limited**

We have audited the Financial Results of M/s **Gangotri Textiles Limited** for the quarter ended **31<sup>st</sup> March, 2024**, and the year to date results for the period **1<sup>st</sup> April, 2023 to 31<sup>st</sup> March, 2024** attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI ( Listing Obligation and Disclosure Requirement ) Regulations, 2015. These quarterly Financial Results as well as the year to date Financial Results have been prepared on the basis of Interim Financial Statements , which is the responsibility of the Company's Management. Our responsibility is to express an opinion on these Financial Results based on our audit of such Interim Financial Statements , which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 34 ( Ind AS34) FOR Interim Financial Reporting prescribed , under Section 133 of the Companies Act, 2013 read with relevant Rules issued there under as applicable and other Accounting Principles generally accepted in India.

We conducted our audit in accordance with the Auditing Standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the Financial Results are free of material misstatement(s) . An audit includes examining , on a test basis , evidence supporting the amounts disclosed as financial results. An audit also includes assessing the Accounting Principles used and significant estimates made by the Management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanation given to us these Financial Results as well as the year to date Results :

- i) are prepared in accordance with the requirement of Regulation 33 of SEBI ( Listing Obligation and Disclosure Requirement ) Regulations, 2015 in this regard and
- ii) give a true and a fair view of the Net Profit and other financial information for the year ended 31<sup>st</sup> March, 2024 as well as the year to date results for the period from 1<sup>st</sup> April, 2023 to 31<sup>st</sup> March, 2024

[ Our opinion is not modified in respect of these matters ]

Place: Coimbatore

Date: 29-5-2024

UDIN: 24018956BKAICG4263



For K.N.SAMY &amp; CO

**CA.K.NARAYANASAMY**

Membership No : 018956

Firm Regn No : 0043215



**K.N. SWAMY & CO.**

PROPRIETOR

**CA K. Narayanasamy** B.Com., F.C.A.,

CHARTERED ACCOUNTANT

Cell : 99655 06141

Phone : 0422 - 2573287

E-mail : knsamy@yahoo.co.in

Date : .....

## LIMITED REVIEW REPORT

We have reviewed the accompanying statement of un-audited financial results of **M/s Gangotri Textiles Limited** for the period ended **31st, March, 2024**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement ( SRE ) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company Personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement on un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of Regulation 33 of SEBI ( Listing Obligations and Disclosure Requirements ) Regulations ,2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Coimbatore

Date : 29-5-2024



UDIN: 24018956BKAICH4336

For K.N.SAMY & CO

**CA. K. NARAYANASAMY**

Membership No : 018956

Firm Regn No : 0043215

REF / GTL / STC.EXC / 2024 /

29-5-2024

TO

**M/s.National Stock Exchange of India Limited**

Exchange Plaza ,  
Bandra Kurla Complex ,  
Bandra ( East )  
Mumbai – 400 051.

**SCRIP : GANGOTRI**

Dear Sirs

Sub : Declaration pursuant to Regulation 33 (3) (d) SEBI ( Listing Obligation and Disclosure Requirement ) Regulations, 2016 – Y.E 31-3-2024

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I, Manoj Kumar Tibrewal, ( DIN No 00806653 ) Managing Director of the Company , do hereby declare that the Statutory Auditors of the Company M/s K.N.SAMY & Co , Chartered Accountants ( Firm Regn No 0043215 ) have issued Audit Report with unmodified opinion on audited Financial Results of the company ( Standalone) for the quarter and year ended 31<sup>st</sup> March, 2024 .

This declaration is furnished in compliance with Regulation 33 (3) (d) SEBI ( Listing Obligation and Disclosure Requirement ) Regulations, 2015 read with SEBI ( Listing Obligation and Disclosure Requirement ) (Amendment ) Regulations , 2016.

We request you to kindly take the above in your records.

**For GANGOTRI TEXTILES LIMITED**



**MANOJ KUMAR TIBREWAL**  
**MANAGING DIRECTOR**

REF / GTL / LISTING / 2024

29 -5-2024

TO

**M/s.National Stock Exchange of India Limited**

Exchange Plaza ,  
Bandra Kurla Complex ,  
Bandra ( East )  
Mumbai – 400 051.

**SCRIP : GANGOTRI**

Dear Sirs,

We hereby give the following declaration regarding un-modified Auditor's Report on the Standalone Financial Results / Statements for the for the Financial Year ended 31-3-2024 as audited by the Auditors of the Company.

### DECLARATION

Pursuant to Regulation 33 (d) of SEBI ( Listing Obligations and Disclosure Requirements ) Regulations, 2015, and Amendments made therein vide SEBI Circular No SEBI/ LAD-NRO /GN/ 2016-17 dated 25<sup>th</sup> May, 2016 , We the undersigned do hereby declare that in the Audit Report, accompanying the Annual Standalone Audited Financial Statements of the Company for the Financial Year ended 31-3-2024, the Auditor do not have any modified opinion / Audit Qualification(s) or other Reservation(s) and accordingly the Statement on impact of audit qualifications is not required to be given.

We request you to kindly take on record of the same.

Thanking you.

Yours faithfully

**For GANGOTRI TEXTILES LIMITED**



**MANOJ KUMAR TIBREWAL**  
**MANAGING DIRECTOR**

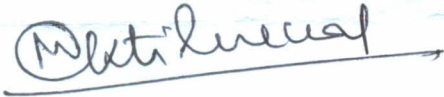
## FORM A

[ For Audit Report with un-modified opinion ]

[ Pursuant to Regulation 33 (3) (d) of SEBI ( Listing Obligations and Disclosure Requirements ) Regulations ]

1	Name of the Company	GANGOTRI TEXTILES LIMITED
2	Annual Financial Statements for the Year ended	31-3-2024
3	Type of Audit observation	Unmodified
4	Frequency of observation	Not Applicable

For GANGOTRI TEXTILES LIMITED



MANOJ KUMAR TIBREWAL  
MANAGING DIRECTOR

Coimbatore  
29-5-2024



N.VENKATESAN  
CHAIRMAN OF AUDIT COMMITTEE

For K.N.SAMY & CO  
Chartered Accountants



CA. K.NARAYANASAMY  
Membership No : 018956  
Firm Regn No : 0043215